

## Walmart and Home Depot reported third-quarter earnings that surpassed estimates, and Wall Street closed higher.

November 15, 2022

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The U.S. & European stock markets closed the trading session mostly up, focusing now on this week's corporate earnings parade from the major retailers, including Walmart, Home Depot, Lowes, Macy's, and Target. Today we highlight Walmart's and The Home Depot's 3Q22 earnings, which surpassed expectations and took the markets for a ride.

90% of the S&P 500 companies have already reported quarterly results, and the overall performance remains quite positive, with Revenues that rose 11% and Net Income 4%.

As recessionary pressures increase, the pressure on most companies will be much higher, which could increase volatility.

### Corporate Earnings Parade:

- Walmart, Inc. (WMT): reported its third quarter 22 earnings with revenues of \$152.8 billion, up 8.7%, the beat earnings, and a net loss of (\$1,767 billion) down 156.4%. The company raised its sales and profits guidance, and the stock closed at \$147.48, up 6.57%.
- **The Home Depot (H.D.):** reported its third quarter 22 earnings with revenues of \$38.9 billion, up 5.6%, beating estimates, and a net income of \$4,3 billion, up 8.2%. The company stock closed at \$311.93, up 1.53%.

### Key Economic Data:

- **U.S. Producer Price Index YoY:** fell to 7.97%, compared to 8.45% last month.
- **U.S. Core Producer Price Index YoY:** fell to 6.68%, compared to 7.12% last month.
- **UK ILO Unemployment Rate:** is at 3.70%, compared to 3.60% last month.
- **ZEW Indicator of Economic Sentiment for Germany:** is at a current level of -36.70, up from -59.20 last month.
- **Canada Manufacturing Shipments:** rose to 70.43B, up from 70.41B last month.
- **Canada Wholesale Sales MoM:** fell to 0.07%, compared to 1.92% last month.
- **Japan Machinery Orders YoY:** fell to 7.90%, compared to 12.99% last month.

### Puerto Rico COVID-19 Update November 15:

- Daily Cases: 144
- Positivity Rate: 16.29%
- Hospitalizations: 171
- Deaths: 4
- Source P.R. Department of Health.

## Eurozone Summary for November 15:

- Stoxx 600 closed at 433.72, up 0.86 points or 0.20%.
- FTSE 100 closed at 7,369.44, down 15.73 points or 0.21%.
- Dax Index closed at 14,378.51, up 65.21 points or 0.46%.

## Wall Street Summary for November 15:

- Dow Jones Industrial Average closed at 33,592.92, up 56.22 points or 0.17%.
- S&P 500 closed at 3,991.73, up 34.48 points or 0.87%.
- Nasdaq Composite closed at 11,358.41, up 162.18 points or 1.45%.
- Birling Capital Puerto Rico Stock index closed at 2,731.62, down 30.85 points or 1.12%.
- U.S. Treasury 10-year note closed at 3.80%.
- U.S. Treasury 2-year note closed at 4.37%.



## US Producer Price Index, US CORE PPI, UK Unemployment Rate, ZEW Indicator of Economic Sentiment Germany, Canada Manufacturing Shipments, Canada Wholesale Sales & Japan Machinery Orders



## Dow Jones, S&P 500, Nasdaq & Birling Puerto Rico Stock Index, YTD Returns 11/15/22





# Wall Street Recap November 15, 2022

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